



## INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS 30 SEPTEMBER 2009

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UNAUDITED) At 30 September 2009		
	30 September 2009 QR'000	31 December 2008 QR'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	6,449,074	6,137,619
Projects under development	7,896,585	5,186,479
Investment property	191,755	124,347
Intangible assets	95,798	71,707
Investment in associates	1,443,553	1,487,160
Available-for-sale investments	291,331	247,773
Catalysts	127,871	118,981
Other non current assets	1,518	-
	<b>16,497,485</b>	<b>13,374,066</b>
<b>Current assets</b>		
Inventories	1,458,455	2,520,907
Accounts receivable and prepayments	1,561,663	1,297,557
Due from related parties	571,251	566,119
Held for trading investments	133,290	125,051
Other financial assets	22,843	120,755
Cash and short term deposits	5,733,661	9,445,207
	<b>9,481,163</b>	<b>14,075,596</b>
<b>TOTAL ASSETS</b>	<b>25,978,648</b>	<b>27,449,662</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	5,500,000	5,500,000
Legal reserve	141,832	141,832
Cumulative changes in fair value	144,963	141,213
Hedging reserve	(406,225)	(634,665)
Retained earnings	12,522,271	8,694,589
Proposed dividends	-	4,400,000
<b>Equity attributable to the parent</b>	<b>17,902,841</b>	<b>18,242,969</b>
Minority interest	12,164	11,493
<b>Total equity</b>	<b>17,915,005</b>	<b>18,254,462</b>
<b>Non-current liabilities</b>		
Interest bearing loans and borrowings	5,753,571	3,369,025
Employees' end of service benefits	177,067	177,080
Other financial liability	405,356	589,668
	<b>6,335,994</b>	<b>4,135,773</b>
<b>Current liabilities</b>		
Accounts payable and accruals	1,071,620	1,367,321
Due to related parties	392,230	858,279
Other financial liability	3,009	165,751
Interest bearing loans and borrowings	260,790	2,668,076
	<b>1,727,649</b>	<b>5,059,427</b>
<b>Total liabilities</b>	<b>8,063,643</b>	<b>9,195,200</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>25,978,648</b>	<b>27,449,662</b>

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED) For the period 30 September 2009		
	Nine months ended 30 September 2009 QR '000	Nine months ended 30 September 2008 QR '000
Sales	7,089,511	12,750,477
Cost of sales	(4,328,597)	(5,560,240)
<b>Gross Profit</b>	<b>2,760,914</b>	<b>7,190,237</b>
Share of results from associates	23,543	228,888
Income from government grant	1,165,711	-
Other income	426,659	337,816
Income from investments	32,659	47,721
Selling expenses	(93,953)	(156,872)
General and administrative expenses	(370,867)	(393,632)
Finance costs	(115,187)	(71,261)
<b>Profit for the period</b>	<b>3,829,479</b>	<b>7,182,897</b>
<b>Profit for the period attributable to:</b>		
Equity holders of the parent	3,827,684	7,182,015
Minority interest	1,795	882
	<b>3,829,479</b>	<b>7,182,897</b>
<b>Basic and diluted earnings per share</b>	<b>6.96</b>	<b>13.06</b>
(Expressed as QR per share)		
<b>Profit for the period</b>	<b>3,829,479</b>	<b>7,182,897</b>
<b>Other comprehensive income:</b>		
Net (loss) gain on available-for-sale financial investments	3,749	(112,174)
Net unrealised gain on cash flow hedges	228,440	(11,903)
<b>Other comprehensive income for the period</b>	<b>232,189</b>	<b>(124,077)</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>4,061,668</b>	<b>7,058,820</b>
<b>Total comprehensive income for the period attributable to:</b>		
Equity holder of the parent	4,059,873	7,057,938
Minority interest	1,795	882
	<b>4,061,668</b>	<b>7,058,820</b>

Abdullah Bin Hamad Al- Attiyah  
Deputy Premier  
and Minister of Energy and Industry  
Chairman and Managing Director

Yousif Hussain Kamal  
Minister of Economy and Finance  
Vice - Chairman

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY At 30 September 2009									
	Attributable to the equity holders of the parent						Total QR '000	Minority interest QR '000	Total QR '000
	Share capital QR '000	Legal reserve QR '000	Available - for sale financial assets QR '000	Hedging reserves QR '000	Retained earnings QR '000	Proposed dividend QR '000			
Balance at 1 January 2009	5,500,000	141,832	141,213	(634,665)	8,694,589	4,400,000	18,242,969	11,493	18,254,462
Total comprehensive income for the period	-	-	3,749	228,440	3,827,684	-	4,059,873	1,795	4,061,668
Dividends paid	-	-	-	-	-	(4,400,000)	(4,400,000)	(1,125)	(4,401,125)
<b>Balance at 30 September 2009</b>	<b>5,500,000</b>	<b>141,832</b>	<b>144,962</b>	<b>(406,225)</b>	<b>12,522,273</b>	<b>-</b>	<b>17,902,842</b>	<b>12,163</b>	<b>17,915,005</b>