Qatar Steel achieves record production of 1 Million tons of Rebar in 2015 at its Rolling Mill II

DOHA, QATAR - Industries Qatar ("IQ" or "the group"; QE: IQCD), one of the region's industrial giants with interests in the production of a wide range of petrochemical, fertiliser and steel products, announced that its subsidiary Qatar achieved a record production of more than one million tons of rebar at RM II, the company's ultra-modern rolling mill.

Mr. Ali bin Hassan Al-Muraikhi, Managing Director & General Manager of Qatar Steel, said: "This major achievement would not have been possible without the support and relentless efforts by our dedicated and motivated team to improve the company's operational and maintenance efficiency." RM II was commissioned in 2007 with a production capacity of 700,000 tons/annum of rebar with sizes ranging from 8 mm ф to 40 mm ф in diameter. The mill, which applies international steel standards to fulfill customer's requirements, has achieved its design capacity in the first three years of operations and excelled with the milestone production of over one million tons in 2015.

"Qatar Steel constantly focuses on implementing new innovative technologies to fulfill its commitment towards increasing productivity, improving quality and reducing costs without compromising the safety and sustainable practices being implemented at the company," added Mr. Al-Muraikhi.

Qatar Steel is one of few companies which have initiated and are practicing sustainable development in line with the priority areas identified in Qatar National vision 2030. The company has launched several key initiatives designed to reduce energy consumption, recycle process wastes and reduce greenhouse gas emissions. Qatar Steel is also committed to improving health, safety and environment.

An awarding ceremony was held together with Primetals, the supplier of Rolling Mill II, to mark this milestone achievement.